

2022 TAX RETURN INFORMATION CHECKLIST

INCOME:

- _____ All W-2 forms.
- _____ All 1099 forms - statements showing interest, dividends, or any other income, include State income tax refunds.
- _____ All forms 1099-B from stock brokerage firms showing sales of stocks, bonds, etc. and the purchase date and cost of the investment sold.
- _____ Self-employment income (Form 1099 NEC).
- _____ Unemployment compensation (Form 1099-UC).
- _____ Form 1095-A, 1095 -B & 1095-C ; Health Insurance Market Place Statements.
- _____ Social Security or Railroad Retirement Income (Form 1099-SSA).
- _____ All retirement plan payouts, including IRA withdrawals, annuities, and insurance policy redemptions or exchanges (Form 1099-R).
- _____ Distributions from Tax Deferred Education Plans (1099-Q)
- _____ Forms 1099 -C for Cancellation of debt income.
- _____ Health Savings Account Contributions (5498SA) and Distributions (1099SA)
- _____ Forms W-2G for Gambling winnings.

Note: The 2021 standard deduction is \$25,900 for joint returns and & 12,950 single.

DEDUCTIONS - MEDICAL:

- _____ Prescriptions and insulin.
- _____ Doctors, dentists, nurses, hospitals, etc.; plus glasses, contacts hearing aids, etc.
- _____ Health insurance premiums and long term care premiums.
- _____ Travel to and from treatment. - (miles, parking, hotels, etc.)
- _____ Amount reimbursed by hospital or health insurance.
- _____ Special medical equipment, expenses, etc.

DEDUCTIONS - CONTRIBUTIONS:

- _____ Cash contributions to church, etc. **(You must have donor acknowledgement if over \$250, per donor)**
- _____ Other than cash - Goodwill, Salvation Army, Etc., Statement required if over \$500. (additional requirements if over \$5,000).
- _____ Form 1098-C for contributions of vehicles.
- _____ Car mileage for charity.

DEDUCTIONS - TAXES PAID (Limited to \$10,000):

- _____ State income taxes paid, including payments on prior year Illinois tax return notices, etc.
- _____ Real estate taxes on residence and other properties. (Required for state credit)
- _____ Sales Tax on Autos, other purchases (only if more than state income tax).
- _____ Other property taxes.

DEDUCTIONS - INTEREST:

Home mortgage - paid to financial institutions. Form 1098-INT, including any points paid.

Home mortgage - paid to individuals (need payee name, address, Social Security number).

Interest statement for 2nd residence and any investment properties. **Please inform us if mortgage exceeds \$750,000 (deduction maybe limited).**

Mortgage points on new residence purchase or other financing of real estate.

DEDUCTIONS - MISCELLANEOUS:

Gambling losses (Statements from Casinos, etc., if possible) to extent of winnings.

Classroom teacher expenses.

NOTE: Most other miscellaneous items are no longer deductible. (e.g. work mileage, professional licenses and dues, etc.)

CREDITS:

Child care - Name, address and I.D. number of provider is required.

Form 1098-T for education & tuition deductions credits, and total you paid listed by educational institution. You should also have the students account transcript from the institution and receipts for expenses.

MISCELLANEOUS INFORMATION:

All statements from any sale of your residence, vacation home, or investment property. This includes the Closing Statement from the sale, the cost, date bought, and a list of items and amounts spent for capital improvements to the property while you owned it.

Alimony income/payments (name and Social Security number of recipient is required). For agreements executed after December 31, 2018 alimony is no longer deductible or taxable.

IRA/and self-employment plan contributions. Statements showing the balance in these accounts at December 31.

Federal and state estimate payments - dates and amounts.

Casualty losses - flood/fire damage and insurance reports.

Schedules K-1 from partnerships, trusts or S-Corporation investment.

Passive activity gains or losses-

(1) Rental properties- rental income and expenses, including cost of property.

(2) Tax shelters - limited partnerships, etc.

Social Security number and date of birth for you and for all dependents.

NEW CLIENT ONLY - Copies of your prior 2 years' returns **and persoanl info. (social security date of birth)**

INFORMATION ON FOREIGN ACCOUNTS - accounts or trusts in which you have ownership or control
