

## 2021 TAX RETURN INFORMATION CHECKLIST

### **INCOME:**

- \_\_\_\_\_ All W-2 forms.
- \_\_\_\_\_ All 1099 forms - statements showing interest, dividends, or any other income, include State income tax refunds.
- \_\_\_\_\_ All forms 1099-B from stock brokerage firms showing sales of stocks, bonds, etc. and the purchase date and cost of the investment sold.
- \_\_\_\_\_ Self-employment income (Form 1099 NEC).
- \_\_\_\_\_ Unemployment compensation (Form 1099-UC).
- \_\_\_\_\_ Form 1095-A, 1095 -B & 1095-C ; Health Insurance Market Place Statements.
- \_\_\_\_\_ Social Security or Railroad Retirement Income (Form 1099-SSA).
- \_\_\_\_\_ All retirement plan payouts, including IRA withdrawals, annuities, and insurance policy redemptions or exchanges (Form 1099-R).
- \_\_\_\_\_ Distributions from Tax Deferred Education Plans (1099-Q)
- \_\_\_\_\_ Forms 1099 -C for Cancellation of debt income.
- \_\_\_\_\_ Health Savings Account Contributions (5498SA) and Distributions (1099SA)
- \_\_\_\_\_ Forms W-2G for Gambling winnings.
- \_\_\_\_\_ Economic Impact Payment Notice 1444 (Stimulus Check #3)

**Note: The 2021 standard deduction is \$25,100 for joint returns and & 12,550 single.**

### **DEDUCTIONS - MEDICAL:**

- \_\_\_\_\_ Prescriptions and insulin.
- \_\_\_\_\_ Doctors, dentists, nurses, hospitals, etc.; plus glasses, contacts hearing aids, etc.
- \_\_\_\_\_ Health insurance premiums and long term care premiums.
- \_\_\_\_\_ Travel to and from treatment. - (miles, parking, hotels, etc.)
- \_\_\_\_\_ Amount reimbursed by hospital or health insurance.
- \_\_\_\_\_ Special medical equipment, expenses, etc.

### **DEDUCTIONS - CONTRIBUTIONS:**

- \_\_\_\_\_ Cash contributions to church, etc. **(You must have donor acknowledgement if over \$250, per donor)**
- \_\_\_\_\_ Other than cash - Goodwill, Salvation Army, Etc., Statement required if over \$500. (additional requirements if over \$5,000).
- \_\_\_\_\_ Form 1098-C for contributions of vehicles.
- \_\_\_\_\_ Car mileage for charity.

**DEDUCTIONS - TAXES PAID (Limited to \$10,000):**

\_\_\_\_\_ State income taxes paid, including payments on prior year Illinois tax return notices, etc.  
\_\_\_\_\_ Real estate taxes on residence and other properties. (Required for state credit)  
\_\_\_\_\_ Sales Tax on Autos, other purchases (only if more than state income tax).  
\_\_\_\_\_ Other property taxes.

**DEDUCTIONS - INTEREST:**

\_\_\_\_\_ Home mortgage - paid to financial institutions. Form 1098-INT, including any points paid.  
\_\_\_\_\_ Home mortgage - paid to individuals (need payee name, address, Social Security number).  
\_\_\_\_\_ Interest statement for 2nd residence and any investment properties. **Please inform us if mortgage exceeds \$750,000 (deduction maybe limited).**  
\_\_\_\_\_ Mortgage points on new residence purchase or other financing of real estate.

**DEDUCTIONS - MISCELLANEOUS:**

\_\_\_\_\_ Gambling losses (Statements from Casinos, etc., if possible) to extent of winnings.  
\_\_\_\_\_ Classroom teacher expenses.

**NOTE: Most other miscellaneous items are no longer deductible. (e.g. work mileage, professional licenses and dues, etc.)**  
**CREDITS:**

\_\_\_\_\_ Child care - Name, address and I.D. number of provider is required.  
\_\_\_\_\_ Form 1098-T for education & tuition deductions credits, and total you paid listed by educational institution. You should also have the students account transcript from the institution and receipts for expenses.  
\_\_\_\_\_ Advance Child Tax Credit Recipient: Letter 6419

**MISCELLANEOUS INFORMATION:**

\_\_\_\_\_ All statements from any sale of your residence, vacation home, or investment property. This includes the Closing Statement from the sale, the cost, date bought, and a list of items and amounts spent for capital improvements to the property while you owned it.  
\_\_\_\_\_ Alimony income/payments (name and Social Security number of recipient is required). For agreements executed after December 31, 2018 alimony is no longer deductible or taxable.  
\_\_\_\_\_ IRA/and self-employment plan contributions. Statements showing the balance in these accounts at December 31.  
\_\_\_\_\_ Federal and state estimate payments - dates and amounts.  
\_\_\_\_\_ Casualty losses - flood/fire damage and insurance reports.  
\_\_\_\_\_ Schedules K-1 from partnerships, trusts or S-Corporation investment.  
\_\_\_\_\_ Passive activity gains or losses-  
    (1) Rental properties- rental income and expenses, including cost of property.  
    (2) Tax shelters - limited partnerships, etc.  
\_\_\_\_\_ Social Security number and date of birth for you and for all dependents.  
\_\_\_\_\_ **NEW CLIENT ONLY - Copies of your prior 2 years' returns and persoanl info. (social security date of birth)**  
\_\_\_\_\_ **INFORMATION ON FOREIGN ACCOUNTS - accounts or trusts in which you have ownership or control**

